

Appendix C



BERNARDIN · LOCHMUELLER & ASSOCIATES, INC.

3502 Woodview Trace · Suite 150 · Indianapolis, IN 46268
PHONE 317.222.3880 · TOLL FREE 888.830.6977 · FAX 317.222.3881

2013 Budget Estimate For NORTH VERNON CIVIL CITY

NORTH VERNON CIVIL CITY

400441

Taxing Unit

DLGF ID #

FUND: Sewage Utility Operating

FUND #: 606

DEPARTMENT: Plant Operations & Maintenance

DEPT # 01

1 PERSONAL SERVICES

Salaries and Wages

100 Payroll -Plant

156,250.00

100-01 Overtime

10,000.00

166,250.00

Employee Benefits

101 FICA 7.65%

12,720.00

102 Unemployment

500.00

103 PERF 10.5%

17,460.00

104 Employee Insurance

18,150.00

105 H.S.A. Contribution

2,250.00

106 Employee Clinic

11,760.00

107 Cell Phone Incentive

480.00

63,320.00

Total PERSONAL SERVICES

229,570.00

2 SUPPLIES

Operating Supplies

201 Employee Training

1,500.00

202 Uniforms

3,000.00

203 Permit & Fees

9,500.00

14,000.00

Other Supplies

205 Refunds

200.00

200.00

Total SUPPLIES

14,200.00

3 OTHER SERVICES AND CHARGES

Insurance

307 Insurance

52,500.00

52,500.00

Utility Services

320 Telephone

4,000.00

321 Electricity

140,000.00

322 Gas

7,000.00

323 Pretreatment Program

3,000.00

2013 Budget Estimate For NORTH VERNON CIVIL CITY

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400441

Taxing Unit

DLGF ID #

FUND: Sewage Utility Operating

FUND #: 606

DEPARTMENT: Plant Operations & Maintenance

DEPT # 01

Items	Total Estimate	Approved
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TOTAL BUDGET ESTIMATE 1,002,770.00

(I) (We) hereby certify that the foregoing is a true and fair estimate of the necessary expenses of the
Sewage Utility Operating **Plant Operations & Maintenance**

Fund Name:

Department Name:

for the calendar year 2013 for the purposes therein specified.

Date this _____ day of _____

[Handwritten Signature]
[Handwritten Signature]
[Handwritten Signature]
[Handwritten Signature]
Signature and Title of Officer(s) or Department He

2013 Budget Estimate For NORTH VERNON CIVIL CITY

NORTH VERNON CIVIL CITY

400441

Taxing Unit

DLGF ID #

FUND: Sewage Utility Operating

FUND #: 606

DEPARTMENT: Supply & Collection

DEPT # 02

3 OTHER SERVICES AND CHARGES

405 Gas/Diesel

416 Equipment

Total OTHER SERVICES AND CHARGES

Items	Total Estimate	Approved
11,000.00		
8,000.00		
	49,000.00	
	93,000.00	

4 CAPITAL OUTLAYS

Other Capital Outlays

424 Contract Services-Other

427 Contract Services-Engineering

502 Chemicals

Total CAPITAL OUTLAYS

10,000.00		
1,500.00		
20,000.00		
	31,500.00	
	31,500.00	

TOTAL BUDGET ESTIMATE

390,087.00

(I) (We) hereby certify that the foregoing is a true and fair estimate or the necessary expenses of the

Sewage Utility Operating

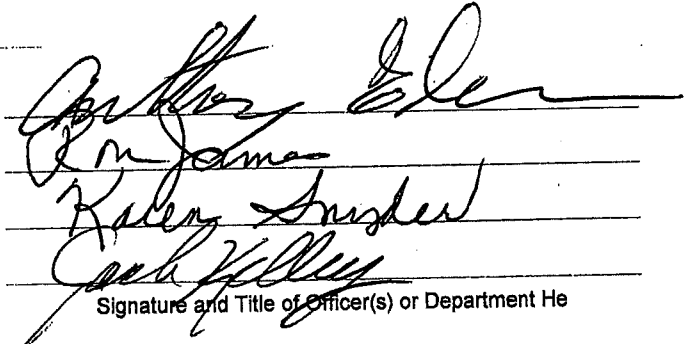
Supply & Collection

Fund Name:

Department Name:

for the calendar year 2013 for the purposes therein specified.

Date this _____ day of _____



 Signature and Title of Officer(s) or Department He

2013 Budget Estimate For NORTH VERNON CIVIL CITY

NORTH VERNON CIVIL CITY

400441

Taxing Unit

DLGF ID #

FUND: Sewage Utility Operating

FUND #: 606

DEPARTMENT: Administration

DEPT # 03

1 PERSONAL SERVICES

Salaries and Wages

100 Payroll-Administration

176,114.00

176,114.00

Employee Benefits

100-01 Overtime

500.00

101 Matching FICA 7.65%

13,510.00

102 Unemployment

560.00

103 PERF 10.5%

18,550.00

104 Employee Insurance

20,693.00

105 Part Time Help

5,000.00

108 Employee Health Clinic

11,760.00

109 H.S. A. Contribution

1,875.00

110 Cell Phone Incentive

480.00

72,928.00

Other Personal Services

107 Per Diem Board Members

4,800.00

4,800.00

Total PERSONAL SERVICES

253,842.00

2 SUPPLIES

Operating Supplies

200 Bank Charges

900.00

201 Employee Training

500.00

202 Notices & Printing

600.00

205 Badger Service Agreement

1,000.00

212 Imaging

1,200.00

4,200.00

Total SUPPLIES

4,200.00

3 OTHER SERVICES AND CHARGES

Utility Services

320 Telephone

1,500.00

321 Electricity

1,600.00

322 Gas

600.00

324 Water & Sewer

600.00

2013 Budget Estimate For NORTH VERNON CIVIL CITY

NORTH VERNON CIVIL CITY **400441**
 Taxing Unit DLGF ID #

FUND: Sewage Utility Operating **FUND #: 606**

DEPARTMENT: Administration
DEPT # 03

3 OTHER SERVICES AND CHARGES

333 Carnegie Utility

Other Services and Charges

- 301 Meter Readings
- 326 Materials/Supplies Util. Bldg.
- 327 Materials & Supplies-Office
- 402 Recording-Lien/Filing
- 329 Merchant Services
- 330 Contract Services/Other
- 331 Legal Conseling
- 332 Lobbyist

Total OTHER SERVICES AND CHARGES

Items	Total Estimate	Approved
6,000.00		
	10,300.00	
15,000.00		
1,000.00		
5,000.00		
1,200.00		
1,000.00		
20,000.00		
15,000.00		
30,000.00		
	88,200.00	
	98,500.00	

TOTAL BUDGET ESTIMATE 356,542.00

(I) (We) hereby certify that the foregoing is a true and fair estimate or the necessary expenses of the
Sewage Utility Operating **Administration**

Fund Name:

Department Name:

for the calendar year 2013 for the purposes therein specified.

Date this _____ day of _____, _____

Anthony E. Blum
James Gardner
K. M. James
Jack Kelley

Signature and Title of Officer(s) or Department He

City of North Vernon Municipal Sewer Utility

North Vernon, Indiana

Results of Operations for the twelve months ending December 31, 2011

<u>Line No.</u>			
1	Receipts	\$ 1,798,369	
2	Disbursements	<u>1,150,154</u>	
3	Net Operating Receipts available for Debt		\$ 648,215
4	ADD: Average Annual TIF Revenues Received for Debt		<u>310,500</u>
5	Adjusted Net Operating Revenues available for Debt		\$ 958,715
6	Add: Capacity Fees		36,840
7	Add: Non-Operating Interest Earnings		<u>11,132</u>
8	Total Available for Debt Service		<u>1,006,687</u>
9	Current Maximum Annual Debt Service		\$ 562,075
10	Current Debt Service Coverage		1.79
11	Proposed Project Cost inclusive of Issuance	\$ 6,210,000	
12	Use of Cash on Hand	<u>(700,000)</u>	
13	Net Amount to be financed	\$ 5,510,000	
14	40 year issue		
15	2.75% Interest Rate		
16	Estimated Debt Service	\$ 228,839	
17	Adjusted Net Operating Revenues available for Debt		\$ 1,006,687
18	Current and Proposed Maximum Annual Debt Service		\$ 790,914
19	Current and Proposed Debt Coverage		1.27
20	Current Minimum Monthly Bill (3,000 gallons)		<u>\$ 27.70</u>
21	Monthly Billing Charge per customer		\$ 3.19
22	Current Flow Charges per 1,000 gallons:		
23	First 3,000 gallons		\$ 8.17
24	Over 3,000 gallons		\$ 6.73
25	Current Monthly Bill at 4,500 gallons		<u>\$ 37.80</u>
26	Current Monthly Bill at 6,000 gallons		<u>\$ 47.89</u>

City of North Vernon Municipal Sewer Utility

North Vernon, Indiana

Results of Operations for the twelve months ending June 30, 2012

<u>Line No.</u>			
1	Receipts	\$ 1,916,808	
2	Disbursements	<u>1,182,178</u>	
3	Net Operating Receipts available for Debt		\$ 734,630
4	ADD: Average Annual TIF Revenues Received for Debt		<u>310,500</u>
5	Adjusted Net Operating Revenues available for Debt		\$ 1,045,130
6	Add: Capacity Fees		38,104
7	Add: Non-Operating Interest Earnings		<u>10,607</u>
8	Total Available for Debt Service		1,093,840
9	Current Maximum Annual Debt Service		\$ 562,075
10	Current Debt Service Coverage		1.95
11	Proposed Project Cost inclusive of Issuance	\$ 6,210,000	
12	Use of Cash on Hand	<u>(700,000)</u>	
13	Net Amount to be financed	\$ 5,510,000	
14	40 year issue		
15	2.75% Interest Rate		
16	Estimated Debt Service	\$ 228,839	
17	Adjusted Net Operating Revenues available for Debt		\$ 1,093,840
18	Current and Proposed Maximum Annual Debt Service		\$ 790,914
19	Current and Proposed Debt Coverage		1.38
20	Current Minimum Monthly Bill (3,000 gallons)		<u>\$ 27.70</u>
21	Monthly Billing Charge per customer		\$ 3.19
22	Current Flow Charges per 1,000 gallons:		
23	First 3,000 gallons		\$ 8.17
24	Over 3,000 gallons		\$ 6.73
25	Current Monthly Bill at 4,500 gallons		<u>\$ 37.80</u>
26	Current Monthly Bill at 6,000 gallons		<u><u>\$ 47.89</u></u>

City of North Vernon Municipal Sewer Utility
North Vernon, Indiana

Both Debt Issues Combined

Line No.	Payment Due Date	Principal	Interest	Total	Fiscal Year			Total Fiscal Year Debt	Percentage Paid By TIF	Percentage Paid By Wastewater
					TIF Pledge	Paid thru Wastewater Revenues	Paid thru Wastewater Revenues			
1	February 2013	155,000.00	123,743.75	278,743.75	159,000.00	119,743.75	159,000.00	278,743.75	57.04%	42.96%
2	August 2013	160,000.00	120,310.00	280,310.00	160,000.00	120,310.00	160,000.00	280,310.00	57.29%	42.71%
3	February 2014	165,000.00	116,765.00	281,765.00	162,000.00	119,765.00	162,000.00	281,765.00	57.04%	42.96%
4	August 2014	165,000.00	113,103.75	278,103.75	158,000.00	120,103.75	158,000.00	278,103.75	56.87%	43.13%
5	February 2015	170,000.00	109,442.50	279,442.50	160,000.00	119,442.50	160,000.00	279,442.50	56.94%	43.06%
6	August 2015	175,000.00	105,665.00	280,665.00	160,000.00	120,665.00	160,000.00	280,665.00	56.32%	43.68%
7	February 2016	175,000.00	101,776.25	276,776.25	157,000.00	119,776.25	157,000.00	276,776.25	56.64%	43.36%
8	August 2016	180,000.00	97,882.50	277,882.50	158,000.00	119,882.50	158,000.00	277,882.50	56.14%	43.86%
9	February 2017	185,000.00	93,877.50	278,877.50	159,000.00	119,877.50	159,000.00	278,877.50	56.06%	43.94%
10	August 2017	185,000.00	89,756.25	274,756.25	155,000.00	119,756.25	155,000.00	274,756.25	55.74%	44.26%
11	February 2018	190,000.00	85,635.00	275,635.00	155,000.00	120,635.00	155,000.00	275,635.00	55.50%	44.50%
12	August 2018	195,000.00	81,122.50	276,122.50	156,000.00	120,122.50	156,000.00	276,122.50	56.51%	43.49%
13	February 2019	200,000.00	76,491.25	276,491.25	157,000.00	119,491.25	157,000.00	276,491.25	53.63%	46.37%
14	August 2019	205,000.00	71,741.25	276,741.25	157,000.00	119,741.25	157,000.00	276,741.25		
15	February 2020	205,000.00	66,872.50	271,872.50	151,000.00	120,872.50	151,000.00	271,872.50		
16	August 2020	210,000.00	62,003.75	272,003.75	153,000.00	119,003.75	153,000.00	272,003.75		
17	February 2021	215,000.00	57,016.25	272,016.25	152,000.00	120,016.25	152,000.00	272,016.25		
18	August 2021	220,000.00	51,910.00	271,910.00	151,000.00	120,910.00	151,000.00	271,910.00		
19	February 2022	225,000.00	46,685.00	271,685.00	152,000.00	119,685.00	152,000.00	271,685.00		
20	August 2022	230,000.00	41,326.25	271,326.25	151,000.00	120,326.25	151,000.00	271,326.25		
21	February 2023	235,000.00	35,848.75	270,848.75	151,000.00	119,848.75	151,000.00	270,848.75		
22	August 2023	240,000.00	30,252.50	270,252.50	151,000.00	119,252.50	151,000.00	270,252.50		
23	February 2024	245,000.00	24,537.50	269,537.50	154,000.00	115,537.50	154,000.00	269,537.50		
24	August 2024	250,000.00	18,703.75	268,703.75	154,000.00	114,703.75	154,000.00	268,703.75		
25	February 2025	260,000.00	12,751.25	272,751.25	152,000.00	120,751.25	152,000.00	272,751.25		
26	August 2025	275,000.00	6,557.50	281,557.50	151,000.00	130,557.50	151,000.00	281,557.50		
27	Totals	\$ 5,315,000.00	\$ 1,841,777.50	\$ 7,156,777.50	\$ 4,036,000.00	\$ 3,120,777.50	\$ 4,036,000.00	\$ 7,156,777.50		
28	Percentage of Gross Amount				56.39%	43.61%				

Maximum Annual Debt Service \$ 562,075.00

City of North Vernon Municipal Sewer Utility
North Vernon, Indiana

Debt Amortization Schedule

Line No.	Payment Due Date	2006 Refunding Revenue Bonds				2006 Revenue Bonds				Total All Bonds			
		Principal	Interest	Total	Fiscal Total	Principal	Interest	Total	Fiscal Total	Principal	Interest	Total	Fiscal Total
1	February 2013	135,000.00	111,133.75	246,133.75	246,133.75	20,000.00	12,610.00	32,610.00	32,610.00	155,000.00	123,743.75	278,743.75	278,743.75
2	August 2013	140,000.00	108,130.00	248,130.00	248,130.00	20,000.00	12,180.00	32,180.00	32,180.00	160,000.00	120,310.00	280,310.00	280,310.00
3	February 2014	145,000.00	105,015.00	250,015.00	498,145.00	20,000.00	11,750.00	31,750.00	63,930.00	165,000.00	116,765.00	281,765.00	562,075.00
4	August 2014	145,000.00	101,788.75	246,788.75	495,351.25	20,000.00	11,315.00	31,315.00	62,195.00	165,000.00	113,103.75	278,103.75	557,546.25
5	February 2015	150,000.00	98,562.50	248,562.50	497,001.25	20,000.00	10,880.00	30,880.00	60,440.00	170,000.00	109,442.50	279,442.50	557,546.25
6	August 2015	155,000.00	95,225.00	250,225.00	498,095.00	20,000.00	10,440.00	30,440.00	60,440.00	175,000.00	105,665.00	280,665.00	557,441.25
7	February 2016	160,000.00	88,327.50	248,327.50	498,095.00	20,000.00	9,555.00	29,555.00	58,665.00	180,000.00	97,882.50	277,882.50	556,760.00
8	August 2016	165,000.00	84,767.50	249,767.50	493,521.25	20,000.00	9,110.00	29,110.00	58,665.00	185,000.00	93,877.50	278,877.50	550,391.25
9	February 2017	165,000.00	81,096.25	246,096.25	492,825.00	20,000.00	8,660.00	28,660.00	56,870.00	190,000.00	89,756.25	274,756.25	552,613.75
10	August 2017	170,000.00	77,425.00	247,425.00	492,825.00	20,000.00	8,210.00	28,210.00	56,870.00	195,000.00	85,635.00	275,635.00	548,613.75
11	February 2018	175,000.00	73,387.50	248,387.50	492,825.00	20,000.00	7,735.00	27,735.00	54,995.00	200,000.00	81,122.50	276,122.50	544,020.00
12	August 2018	180,000.00	69,231.25	249,231.25	492,825.00	20,000.00	7,260.00	27,260.00	54,995.00	205,000.00	76,491.25	276,491.25	543,595.00
13	February 2019	185,000.00	64,956.25	249,956.25	495,518.75	20,000.00	6,785.00	26,785.00	53,095.00	210,000.00	71,741.25	276,741.25	543,595.00
14	August 2019	185,000.00	60,562.50	245,562.50	492,825.00	20,000.00	6,310.00	26,310.00	51,195.00	215,000.00	66,872.50	271,872.50	544,020.00
15	February 2020	190,000.00	56,168.75	246,168.75	494,300.00	20,000.00	5,835.00	25,835.00	51,195.00	220,000.00	62,003.75	272,003.75	543,595.00
16	August 2020	195,000.00	51,656.25	246,656.25	494,825.00	20,000.00	5,360.00	25,360.00	49,295.00	225,000.00	57,016.25	272,016.25	543,595.00
17	February 2021	200,000.00	47,025.00	247,025.00	494,825.00	20,000.00	4,885.00	24,885.00	49,295.00	230,000.00	51,910.00	271,910.00	543,595.00
18	August 2021	205,000.00	42,275.00	247,275.00	494,825.00	20,000.00	4,410.00	24,410.00	47,350.00	235,000.00	46,685.00	271,685.00	542,175.00
19	February 2022	210,000.00	37,406.25	247,406.25	494,400.00	20,000.00	3,920.00	23,920.00	47,350.00	240,000.00	41,326.25	271,326.25	539,790.00
20	August 2022	215,000.00	32,418.75	247,418.75	493,025.00	20,000.00	3,430.00	23,430.00	45,390.00	245,000.00	35,848.75	270,848.75	541,455.00
21	February 2023	220,000.00	27,312.50	247,312.50	493,025.00	20,000.00	2,940.00	22,940.00	48,430.00	250,000.00	30,252.50	269,537.50	541,455.00
22	August 2023	225,000.00	22,087.50	247,087.50	493,025.00	20,000.00	2,450.00	22,450.00	48,430.00	255,000.00	24,537.50	269,537.50	541,455.00
23	February 2024	230,000.00	16,743.75	246,743.75	493,025.00	20,000.00	1,960.00	21,960.00	48,430.00	260,000.00	18,703.75	268,703.75	541,455.00
24	August 2024	235,000.00	11,281.25	246,281.25	493,025.00	25,000.00	1,470.00	26,470.00	48,430.00	265,000.00	12,751.25	272,751.25	541,455.00
25	February 2025	240,000.00	5,700.00	245,700.00	493,025.00	35,000.00	857.50	35,857.50	48,430.00	270,000.00	6,557.50	281,557.50	541,455.00
26	August 2025												
27	Totals	\$ 4,775,000.00	\$ 1,661,460.00	\$ 6,436,460.00	\$ 6,436,460.00	\$ 540,000.00	\$ 180,317.50	\$ 720,317.50	\$ 720,317.50	\$ 5,315,000.00	\$ 1,841,777.50	\$ 7,156,777.50	\$ 7,156,777.50

Maximum Annual Debt Service \$ 562,075.00

City of North Vernon Municipal Sewer Utility

North Vernon, Indiana

Current and Recommended Fund Balances

Line No.		
1	<u>Operating Fund (606):</u>	
2	Twelve Months ending December 31, 2011 Operation and Maintenance Expenses	\$ 1,150,154
3	Divide By: # of Months per Year	<u>12</u>
4	Average Monthly Expenses	\$ 95,846
	Multiply By:	
5	Required Working Capital/Operating Reserve per Bond Ordinances (2 months)	<u>2</u>
6	Minimum Required Working Capital/Operating Reserve for 2012	\$ 191,692
7	December 31, 2011 Operating Fund Balance	\$ 1,172,314
8	Overfunded Amount assuming 2 month reserve - Should be transferred to an Improvement/Depreciation Fund	<u>\$ 980,621</u>
9	If set Working Capital Operating Reserve at a 6 month reserve	\$ 575,077
10	Overfunded Amount assuming 6 month reserve - Should be transferred to an Improvement/Depreciation Fund	<u>\$ 597,236</u>
11	<u>Bond and Interest Fund (607)</u>	
12	Balance at December 31, 2011	\$ 691,604
	Less:	
13	December 31, 2011 required Balance based on budgeted monthly transfer. Debt transfer schedule indicates the monthly transfer to amount to \$20,000. Previous payment was August 1, 2011 . Thus at December 31, 2011 should have made 5 transfers.	<u>100,000</u>
14	Overfunded Amount - Should be transferred to an Improvement/Depreciation Fund	<u>\$ 591,604</u>
15	<u>Adjusted Current Depreciation Fund(608) Balance</u>	
16	December 31, 2011 Balance in Current Depreciation Fund	\$ 334,993
	Add:	
17	Overfunded Amount assuming 6 month Working Capital/Operation reserve	597,236
18	Overfunded Bond and Interest Fund Amount	<u>591,604</u>
19	Adjusted Balance for the Depreciation Fund using 6 months operating reserve	<u>\$ 1,523,833</u>

NOTE: It is recommended that the Current Depreciation Fund be renamed as the Improvement/Depreciation Fund.

City of North Vernon Wastewater Utility

North Vernon, Indiana

Statement of Receipts and Disbursements
For Years Ending December 31, 2009, 2010 and 2011

	12/31/2009	12/31/2010	12/31/2011
OPERATING RECEIPTS:			
Sanitary Sewer Metered Collections	\$ 1,343,599.23	\$ 1,576,733.71	\$ 1,762,903.58
Sludge Fees	18,955.01	17,872.08	13,128.17
Bad Debt Collections	662.70	1,899.58	2,615.31
Lien Fees	-	190.50	706.50
Sewer Tap Fees	1,750.00	250.00	750.00
Interest Earned on Operating Funds	9,287.69	13,525.97	12,436.96
Miscellaneous	28,811.50	4,223.77	5,828.59
Total Operating Revenues	\$ 1,403,066.13	\$ 1,614,695.61	\$ 1,798,369.11
OPERATING DISBURSEMENTS:			
<u>Treatment</u>			
Payroll	\$ 213,699.57	\$ 162,274.82	\$ 161,633.53
Pension and Benefits	42,003.54	33,476.44	30,232.29
Payroll Taxes	15,586.23	11,757.77	11,691.94
Electric	126,411.77	124,298.01	133,737.53
Natural Gas	8,258.09	5,640.41	5,065.59
Other Utilities	7,775.38	4,994.60	4,643.29
Sludge Removal	46,679.33	58,784.01	39,940.22
Chemicals	34,184.12	35,111.29	38,727.20
Pretreatment Program	-	-	4,000.00
Materials and Supplies	31,647.55	32,174.42	27,732.86
Insurance	33,329.00	34,353.00	35,687.00
Contract Services - Engineering	5,441.08	18,976.27	14,067.87
Contract Services - Other	33,793.00	23,668.22	13,464.40
Transportation - Fuel	2,788.99	5,244.42	6,676.60
Equipment	7,564.24	5,882.78	6,343.69
Permits & Fees	8,550.00	8,722.00	8,699.00
Miscellaneous	178.61	56.84	-
Total Treatment Disbursements	\$ 617,890.50	\$ 565,415.30	\$ 542,343.01
<u>Collections</u>			
Payroll	\$ 160,631.98	\$ 158,523.30	\$ 167,106.16
Pension and Benefits	41,119.15	40,996.01	25,224.68
Payroll Taxes	11,385.33	11,232.66	12,355.39
Electric	34,286.04	29,487.04	34,210.33
Other Utilities	3,149.09	3,155.10	2,435.32
Chemicals	20,961.69	18,881.18	22,039.20
Materials and Supplies	17,071.61	19,073.79	29,478.34
Contract Services - Engineering	160.00	-	600.00
Contract Services - Other	5,907.71	8,560.55	14,228.27
Transportation - Fuel	5,709.63	7,318.63	12,206.11
Equipment	6,975.42	4,926.32	11,033.93
Permits & Fees	80.00	178.33	18.00
Miscellaneous	298.29	81.86	-
Total Collection Disbursements	\$ 307,735.94	\$ 302,414.77	\$ 330,935.73
<u>Customer / General and Administrative</u>			
Payroll	\$ 107,581.55	\$ 153,335.47	\$ 158,654.48
Per Diem Board Members	2,275.00	2,425.00	3,525.00
Pension and Benefits	18,370.07	28,299.47	29,039.11
Payroll Taxes	7,917.82	11,138.93	11,507.14
Meter Readings	12,742.97	12,789.96	13,291.09
Badger Service Agreement	494.50	494.50	-
Electric	1,319.30	1,326.65	2,215.01
Natural Gas	294.96	187.34	192.95
Other Utilities	2,103.68	1,866.76	1,500.82
Materials and Supplies	5,521.60	3,929.71	5,043.84
Contract Services - Other	28,722.15	42,621.59	36,827.84
Miscellaneous	6,054.80	3,699.31	15,078.32
Total Customer/General and Administrative Disbursements	\$ 193,398.40	\$ 262,114.69	\$ 276,875.60
Total Operating Disbursements	\$ 1,119,024.84	\$ 1,129,944.76	\$ 1,150,154.34
Net Operating Receipts	\$ 284,041.29	\$ 484,750.85	\$ 648,214.77

City of North Vernon Wastewater Utility
North Vernon, Indiana

Statement of Receipts and Disbursements
For Years Ending December 31, 2009, 2010 and 2011

	12/31/2009	12/31/2010	12/31/2011
NON-OPERATING RECEIPTS:			
Interest on DSR	\$ 27,404.02	\$ 9,084.95	\$ 7,745.23
Interest on B&I	2,411.09	6,136.13	2,930.67
Interest on Construction/Improvements	4,580.45	1,233.91	456.57
Capacity Fees	10,200.00	2,400.00	36,840.00
Storm Water Fees Collections	129,673.18	504,055.86	128,164.00
Storm Water Grant Proceeds			588,305.00
Grant Proceeds - Electric Efficiency	-	98,514.18	94,478.00
Grant Proceeds - Headworks	-	-	421,235.52
Miscellaneous	4,556.52	17,292.10	-
	\$ 178,825.26	\$ 638,717.13	\$ 1,280,154.99
NON-OPERATING DISBURSEMENTS:			
Bond & Interest Payments	\$ 239,358.75	\$ 240,312.50	\$ 238,821.25
Supplies & Repairs (Depreciation Fund)	144,235.56	90,234.55	154,804.97
Materials (Electric Efficiency Grant Fund)	-	191,285.58	192,992.18
Treatment Plant Improvements (Construction/Improvement Fund)	5,039.50	-	4,855.00
Collection System Improvements(Construction/Improvement Fund)	288,090.89	57,618.41	8,542.70
LTCP (Construction/Improvements Fund)	-	-	28,000.00
Miscellaneous Expense (Construction/Improvements Fund)	-	163.00	189.00
Supplies & Repairs (Capacity Fees Fund)	35,810.00	204,093.74	37,020.00
Engineering (Headworks Grant Fund)	-	-	35,675.75
Improvements (Headworks Grant Fund)	-	-	323,839.52
Grant Administration (Headworks Grant Fund)	-	-	33,100.00
Supplies (Headworks Grant Fund)	-	-	238.96
	\$ 712,534.70	\$ 783,707.78	\$ 1,058,079.33
<u>Storm Water</u>			
Billing - Postage	\$ 3,052.10	\$ 2,513.92	\$ 2,185.70
Supplies/Misc	5,162.15	709.47	3,667.07
Contract Services	1,914.72	6,176.23	51,499.66
Easements	-	8,850.00	1,414.00
Engineering	-	162,965.60	
Shull Park Grant Expenditures	-	-	639,064.70
Improvements	18,282.55	375,838.31	31,095.81
	\$ 28,411.52	\$ 557,053.53	\$ 728,926.94
Total Storm Water Disbursements	\$ 28,411.52	\$ 557,053.53	\$ 728,926.94
Total Non-Operating Disbursements	\$ 740,946.22	\$ 1,340,761.31	\$ 1,787,006.27
Total Net Non-Operating Receipts	\$ (562,120.96)	\$ (702,044.18)	\$ (506,851.28)
Total Net Receipts	\$ (278,079.67)	\$ (217,293.33)	\$ 141,363.49

Form RD 442-3 (Rev. 3-97)	Name City of North Vernon Wastewater Utility Address 725 N. Greensburg St. North Vernon, IN 47265
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BALANCE SHEET

	12-31-2011					
	Month	Day	Year	Month	Day	Year
	<i>Current Year</i>			<i>Prior Year</i>		
ASSETS						
<u>CURRENT ASSETS</u>						
1. Cash on hand in Banks			\$591,089.00			
2. Time deposits and short-term investments						
3. Accounts receivable			\$73,771.00			
4. Less: Allowance for doubtful accounts	((
5. Inventories						
6. Prepayments						
7. Debt Sinking Fund Cash - Restricted			\$673,969.00			
8. Imprvmnt/Deprec Fund Cash - Restricted			\$1,792,275.00			
9. Total Current Assets (Add 1 through 8)			\$3,131,104.00			\$0.00
<u>FIXED ASSETS</u>						
10. Land			\$91,962.00			
11. Buildings			\$325,000.00			
12. Furniture and equipment			\$744,264.00			
13. Improvements Other than Buildings			\$22,293,182.00			
14. Less: Accumulated depreciation	(\$6,447,551.00	(
15. Net Total Fixed Assets (Add 10 through 14)			\$17,006,857.00			\$0.00
<u>OTHER ASSETS</u>						
16.						
17.						
18. Total Assets (Add 9, 15, 16 and 17)			\$20,137,961.00			\$0.00
LIABILITIES AND EQUITIES						
<u>CURRENT LIABILITIES</u>						
19. Accounts payable			\$112,015.00			
20. Notes payable						
21. Current portion of USDA note						
22. Customer deposits						
23. Taxes payable						
24. Interest payable			\$107,796.00			
25. Current Portion Long Term Debt			\$305,000.00			
26.						
27. Total Current Liabilities (Add 19 through 26)			\$524,811.00			\$0.00
<u>LONG-TERM LIABILITIES</u>						
28. Notes payable USDA						
29. Long Term Debt			\$5,315,000.00			
30.						
31. Total Long-Term Liabilities (Add 28 through 30)			\$5,315,000.00			\$0.00
32. Total Liabilities (Add 27 and 31)			\$5,839,811.00			\$0.00
<u>EQUITY</u>						
33. Retained earnings			\$14,298,150.00			
34. Memberships						
35. Total Equity (Add lines 33 and 34)			\$14,298,150.00			\$0.00
36. Total Liabilities and Equity (Add lines 32 and 35)			\$20,137,961.00			\$0.00

CERTIFIED CORRECT	Date	Appropriate Official (Signature)
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According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0570-0015. The time required to complete this information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

ORDINANCE NO. 850

**AN ORDINANCE ESTABLISHING STORMWATER
UTILITY FEES IN THE CITY OF NORTH VERNON, INDIANA**

- WHEREAS, there exists unfunded stormwater projects, repairs and maintenance needs in the City of North Vernon; and
- WHEREAS, for purposes of setting rates and charges, the Common Council of the City is authorized to consider the costs of collecting, treating and managing stormwater drainage; and
- WHEREAS, the North Vernon Utilities Service Board has recommended, after due consideration, including a public hearing on April 25, 2005, that rates and charges should be approved by the Common Council in respect to the stormwater utility.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF NORTH VERNON, INDIANA AS FOLLOWS:

SECTION 1: The rates and charges of the stormwater utility shall be as follows: The stormwater system user fee is applicable to all water or wastewater utility accounts within the stormwater system service area. All accounts classified by the utility as being single family residential water and/or wastewater accounts shall pay a monthly charge per Table I. All other metered water accounts shall be charged monthly based upon the size of the water meter(s) per Table II.

Table I
Single Family Residential

<u>Effective Date</u>	<u>Monthly Charge</u>
July 1, 2005	\$2.50
July 1, 2006	\$3.00
July 1, 2007	\$3.50
July 1, 2008	\$3.75

Table II

<u>Water Meter Size</u>	<u>7/1/05</u>	<u>7/1/06</u>	<u>7/1/07</u>	<u>7/1/08</u>
5/8", 3/4"	\$ 2.50	\$ 3.00	\$ 3.50	\$ 3.75 ✓
1"	\$ 5.00	\$ 6.00	\$ 7.00	\$ 7.50 ✓
1-1/2"	\$ 7.50	\$ 9.00	\$10.50	\$11.25 ✓
2"	\$10.00	\$12.00	\$14.00	\$15.00 ✓
3"	\$15.00	\$18.00	\$21.00	\$22.50 ✓
4"	\$20.00	\$24.00	\$28.00	\$30.00 ✓
6"	\$30.00	\$36.00	\$42.00	\$45.00 ✓
8"	\$40.00	\$48.00	\$56.00	\$60.00

SECTION 2: There is hereby established a Stormwater Utility Review Fee for the review of new development or redevelopment on any parcel in the Stormwater Utility service area. New development or redevelopment shall be any change in the current land or building use, change of impervious area, change of parcel characteristics which causes an increase in total volume of stormwater runoff or an increase in the rate of stormwater runoff. The Stormwater Utility Review Fee is established as follows:

<1/2 acre	<1 acre	<5 acre	>5 acre
\$50.00	\$75.00	\$125.00	\$175.00

SECTION 3: These rates and charges shall be billed monthly, and all provisions of the Indiana Code, the North Vernon Municipal Code and the City of North Vernon Utilities Department Rules and Regulations which apply to the payment and collection of rates and charges for wastewater services shall apply equally to the rates and charges for stormwater utility services.

SECTION 4: The Utilities Service Board shall establish written policies and procedures for the billing and collection of the Stormwater Utility Fee.

SECTION 5: The Utilities Service Board shall establish a written procedure and criteria for the appeal of the Stormwater Utility Review Fee and Utility Fee.

SECTION 6: Once every two (2) years, the Utilities Service Board, or its designee, shall conduct a study for the purpose of reviewing the fairness and equity of the rates and charges for stormwater services. By November 30th of the second year, the designee shall issue a report to the North Vernon Utilities Service Board recommending adjustments in stormwater rates and other stormwater system charges necessary to maintain the revenue required to pay for all costs of the stormwater system including, but not limited to, operation, maintenance, replacement costs, administrative billing costs and debt service. The results of said study shall be used as a basis for any rate adjustments necessary to maintain sufficiency of revenue and/or proportionality between classes.

SECTION 7: All other ordinances and parts of other ordinances previously or now in existence and regulations which may be in conflict with this ordinance are hereby repealed as of the date this ordinance takes effect.

SECTION 8: If any section, sentence, or provision of this ordinance or the application thereof to any person or circumstance shall be declared invalid, such invalidity shall not affect any of the other parts of this ordinance which can be given effect without the invalid part, and to this end the provisions of this chapter are declared to be severable.

SECTION 9: This ordinance shall be in full force and effect from and after its passage by the Common Council of the City of North Vernon, Jennings County, Indiana, and approval of the Mayor.

PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF NORTH VERNON, INDIANA THIS 25 DAY OF April, 2005.

John H. Hall
John Hall, Presiding Officer

Allane Colbert
Allane Colbert

David Shaw
David Shaw

Thomas Speer
Thomas Speer

Eugene Leeds, Jr.
Eugene Leeds, Jr.

David Kopitzke
David Kopitzke

ATTEST:

Roger W. Short
Roger Short, Clerk-Treasurer

Presented by me to the Mayor of the City of North Vernon, this 25 day of April, 2005.

Roger W. Short
Roger Short, Clerk-Treasurer

Approved and signed by me this 25 day of April, 2005.

John G. Hall
John G. Hall, Mayor of the City of North Vernon, Indiana